

Account Number: _____

Referred By/How Did You Hear About Us: _____

MEMBERSHIP APPLICATION

Are you applying for a DEBIT CARD? Yes No

Are you applying for Overdraft Protection/Line of Credit? ... Yes No

Are you applying for Privilege Pay? Yes No

Are you applying for a MasterCard? Yes No

Check the box next to the account(s) you want to open (in addition to Share Savings): Checking Money Market

Savings: Vacation Savings Holiday Savings IRA Savings Youth Savings

Are you interested in? Mobile Apps Online Banking E-Statements MasterCard

ACCOUNT OWNER INFORMATION

Name: _____ Social Security Number: _____

Address: _____ State Issued ID #: _____

City: _____ St: _____ Zip: _____ Date of Birth: _____

Home Ph: (_____) _____ Cell Ph: (_____) _____ Mother's Maiden Name: _____

Work Ph: (_____) _____ Other: (_____) _____ Eligibility for Membership: _____

Email Address: _____ Employer: _____

Name, Address & Phone # of Nearest Relative Not Living With You: _____

JOINT ACCOUNT OWNER INFORMATION

Name: _____ Social Security Number: _____

Address: _____ State Issued ID #: _____

City: _____ St: _____ Zip: _____ Date of Birth: _____

Home Ph: (_____) _____ Cell Ph: (_____) _____ Mother's Maiden Name: _____

Work Ph: (_____) _____ Other: (_____) _____ Eligibility for Membership: _____

Email Address: _____ Employer: _____

Name, Address & Phone # of Nearest Relative Not Living With You: _____

ACCOUNT DESIGNATIONS Payable on Death (POD)/Trust Account

Name: _____ Name: _____

Address: _____ Address: _____

City: _____ St: _____ Zip: _____ City: _____ St: _____ Zip: _____

Name: _____ Name: _____

Address: _____ Address: _____

City: _____ St: _____ Zip: _____ City: _____ St: _____ Zip: _____

Important Information About Procedures For Opening A New Account: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. **What this means for you:** When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

If you answer NO to question #1, Explain on an attached sheet.

Owner

Joint Owner

1). Are you a U.S. Citizen or Resident Alien? Yes No

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2). Do you expect International transactions? Yes No

2). Do you expect International transactions? Yes No

TIN CERTIFICATION AND BACKUP WITHHOLDING

Under penalties of perjury, I certify that:

- (1) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued), and
- (2) I am not subject to backup withholding because:
 - (a) I am exempt from backup withholding
 - (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends
 - (c) the IRS has notified me that I am no longer subject to backup withholding, and
- (3) I am a U.S. person (including a U.S. resident alien).

Certification Instructions. Check the box for item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. By checking this box, this serves to strike out the language related to underreporting. Complete a W-8 BEN if you are not a U.S. person. If a W-8 BEN is completed, your signature does not serve to certify this section.

SAVINGS ACCOUNT AUTHORIZATION

By signing below, I/we agree to the terms and conditions of the Membership and Account Agreement, Truth-in-Savings Rate and Fee Schedule, Funds Availability Policy Disclosure, if applicable, and to any amendment the Credit Union makes from time to time which are incorporated herein. I/We acknowledge that a **fee will be assessed and the **minimum deposit will be forfeited if I/We close the savings account within the first 90 days of opening it. I/We acknowledge receipt of a copy of the Agreement and Disclosures applicable to the accounts and services requested herein. I/We authorize Cornerstone Community Credit Union (Cornerstone CCU) to check my/our credit and/or employment history and to answer questions and report my/our credit experience with Cornerstone CCU. The internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid back-up withholding.

X

Primary Owner's Signature

X

Joint Owner's Signature

SHARE DRAFT/CHECKING ACCOUNT AUTHORIZATION

I/We hereby authorize Cornerstone Community Credit Union (Cornerstone CCU) to establish a special share account for me/us to be known as "SHARE DRAFT ACCOUNT." Cornerstone CCU is authorized to pay share drafts signed by me (or by any of us, if this agreement is signed by more than one person) and to charge the payments against the Share Draft Account. By signing below, I/We agree to the terms and conditions of the Membership and Account Agreement, Truth-in-Savings Rate and Fee Schedule, Funds availability Policy Disclosure, if applicable, and to any amendment Cornerstone CCU makes from time to time which are incorporated herein.

It is agreed that:

- (a) only share draft blanks and other methods approved by Cornerstone CCU may be used to withdraw funds from this Share Draft Account.
- (b) Cornerstone CCU is under no obligation to pay a share draft which exceeds the balance in the Share Draft account; Cornerstone CCU may, however pay such a share draft and charge the amount of the resulting overdraft plus a service charge against any other share account from which the person who signed the share draft is entitled to withdraw shares; Cornerstone CCU may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft unless you notify us of the date on the check. When paid, share drafts become the property of Cornerstone CCU and will not be returned, either with the periodic statement of this account or otherwise.
- (c) except for negligence, Cornerstone CCU is not liable for any action it takes regarding the payment or nonpayment of a share draft.
- (d) any objection respecting any item shown on a monthly statement of the Share Draft Account shall be waived unless made in writing to Cornerstone CCU before the end of 60 days after the statement is mailed.
- (e) all non-cash payments received on shares in the Share Draft Account will be credited subject to final payment.
- (f) the Share Draft Account shall be subject to service charges in accordance with the rates schedules adopted by Cornerstone CCU from time to time.
- (g) the use of the Share Draft Account is subject to such other terms, conditions, and requirements as Cornerstone CCU may establish from time to time.
- (h) this account is subject to Cornerstone CCU's right to require advance notice of withdrawal, as provided in its bylaws.
- (i) if this agreement is signed by more than one person, the persons signing below shall be the joint owners* of this account which, in that event, shall be subject to the additional terms and conditions stated herein.

Sufficient funds for all charges must be made before charges are posted to the checking account or an overdraft will occur and an additional charge will be made.

I/We certify that all statements made by me/us on this application are true and complete and are made for the sole purpose of obtaining a Share Draft/ Checking Account from Cornerstone CCU. I/We understand you will retain this application whether or not it is approved. I/We authorize Cornerstone CCU to make whatever credit and employment history inquiries it deems necessary in connection with my/our Share Draft Account. I/We authorize and instruct any person or consumer reporting agency to comply and furnish Cornerstone CCU any information it may have or obtain in response to such credit inquiries and agree that same shall remain Cornerstone CCU's property whether or not the Share Draft Account is approved and to answer questions about your credit experience with me/us.

X

Primary Owner's Signature

X

Joint Owner's Signature

CORNERSTONE CCU LIEN AND SECURITY INTEREST

If you owe us money as a borrower, guarantor, or otherwise, we have a statutory lien on the account funds in which you have an ownership interest, regardless of their source, unless prohibited by law. We may apply these funds, without further notice to you, in any order to pay towards your indebtedness. By not enforcing a lien, we do not waive our right to enforce it later.

DEBIT CARD OVERDRAFT OPT-IN

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- (1) We have standard overdraft practices that come with your account.
- (2) We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

⇒ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

⇒ **What fees will I be charged if [Institution Name] pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a ****fee** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

_____ I **do not** want CCCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **want** CCCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

****For More Information Refer To Our: "Truth-In-Savings Disclosure", Rates & Fees Disclosure" or "Funds Availability Policy"**

PRIVILEGE PAY INFORMATION

Coverage: Privilege Pay covers overdrafts that occur from checks that you wrote, recurring authorizations with your debit card that occur periodically (such as a monthly gym membership payment or an online subscription), and pre-authorized withdrawals from your checking account that you gave your checking account information to set-up (such as utility or insurance payments). The extended coverage for your debit card, if you have Opted In, will cover one time debit card purchases, whether you have authorized the transaction with your signature (signature-based) or your Personal Identification Number (PIN-based).

Enrollment: Enrollment in our standard Privilege Pay is automatic, as long as your account meets the Account Requirements detailed below. Your account is reviewed daily to ensure that you continue to qualify for Privilege Pay; if you no longer meet the Account Requirements, your account is automatically unenrolled from Privilege Pay. In order to have access to Privilege Pay coverage for your debit card purchases, you must meet the Account Requirements plus you must have Opted In for this extra coverage.

JOINT SHARE ACCOUNT AGREEMENT

Cornerstone CCU is hereby authorized to recognize any of the signatures subscribed on this document hereof in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with Cornerstone CCU that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and by subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge Cornerstone CCU from any liability for such payment. The right or authority of Cornerstone CCU under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to Cornerstone CCU which shall not affect transactions theretofore made.

FOR CREDIT UNION USE ONLY

Date of Membership: _____ Opened/Approved By: _____ Audited By: _____

Member Verification: _____

Verification List(s) Checked: OFAC Other: _____ Completion Date: _____ By: _____

Report(s) Checked: Credit Report ChexSystems Other: _____

Overdraft Protection Opt-In Date: _____ Privilege Pay Opt-In Date: _____

Privilege Pay

ALWAYS A DISCRETIONARY SERVICE: Our Privilege Pay program does not constitute an actual or implied agreement between you and the Credit Union, nor does it constitute an actual or implied obligation of or by the Credit Union. This service represents a purely discretionary privilege or courtesy that we may provide from time to time and which may be withdrawn or withheld by the Credit Union at any time; without prior notice or reason or cause.

The Terms and Conditions disclosure provided to you at the time you opened your account with us controls the duties, obligations and rights of the Member, the Authorized Signatories and Cornerstone Community Credit Union with regard to your checking account. The Terms and Conditions disclosure (and all amendments thereto) and its terms shall control any possible conflict, if any, between any provision of this discretionary Privilege Pay disclosure and the Terms and Conditions disclosure.

An overdraft occurs when you attempt to pay an item from your checking account when there are not enough funds in the checking account to cover the amount of that item. Without any type of overdraft protection, the item would be returned, unpaid, to the payee of the item, and your account would be subject to a non-sufficient funds (NSF) fee.

Overdrafts may result from any singular occurrence or combination of (but not limited to) any of these events:

- A. The payment of checks, Electronic Funds Transfers (EFTs), or other withdrawal requests;
- B. Payments authorized by you, recurring debit card payments, or online bill payments;
- C. The return of unpaid items deposited by you;
- D. Fees/charges to your account;
- E. The deposit of items not yet available to pay items presented (i.e. unavailable funds)

Available Balance: When determining if you have enough funds to pay an item, the Credit Union will look at your available balance. Your available balance is the balance in your checking account minus any holds on deposited funds or pending transactions (such as debit card purchases that have not yet cleared).

For example, let's say you have \$1,000 in your checking account, but \$300 of that is from a recently deposited check that is still on hold. You used your debit card to make a \$100 purchase this morning. Your available balance in your checking account would be:

\$1,000
Minus \$300 (unavailable due to check hold)
Minus \$100 (pending card transaction)
\$600 Available Balance

Using this example, if a \$700 check attempted to clear your account today, you would not have enough available funds in your account to pay the check, and an overdraft would occur. **It is important to reconcile your checking account and to be aware of any pending transactions or other holds against your account.**

Overdraft Options: The Credit Union offers several types of overdraft protection to help you cover the payment of items for which you do not have enough available funds in your checking account.

- **Transfer From Savings:** You may set up an automated transfer between your checking account and one or more of your savings accounts, so that funds can be automatically transferred from your savings to cover an overdraft (subject to Reg D transfer limitations, refer to your Terms and Conditions disclosure for more details). There is a minimal fee for this service.
- **Overdraft line of credit:** A loan product which can automatically transfer available funds from a credit line to your checking account to cover an overdraft. There is a minimal fee for this transfer & you'll pay loan interest on any outstanding line of credit balance that you maintain. The overdraft line of credit is subject to credit approval.
- **Privilege Pay:** Our overdraft program that allows you to withdraw more than your account balance for a short period of time in order to cover unexpected overdrafts. In essence, the Credit Union advances you the money you need (to pay presented items) by allowing your account balance to go temporarily negative. It is a courtesy payment that the Credit Union makes at its discretion; access to Privilege Pay does not guarantee payment of any individual item. There is a **fee per each transaction paid by Privilege Pay.

Enrollment: Enrollment in our standard Privilege Pay is automatic, as long as your account meets the Account Requirements detailed below. Your account is reviewed daily to ensure that you continue to qualify for Privilege Pay; if you no longer meet the Account Requirements, your account is automatically unenrolled from Privilege Pay. In order to have access to Privilege Pay coverage for your debit card purchases, you must meet the Account Requirements plus you must have Opted In for this extra coverage.

Account Requirements: If your account meets the following requirements, Cornerstone CCU will consider, as a discretionary courtesy and not a right or obligation, to pay your overdrafts with our Privilege Pay program:

- You are at least eighteen (18) years old (minor account types are excluded from eligibility);
- Your account is primarily used for personal and household purposes (Business and Organizational accounts are excluded from eligibility);
- Your account has been opened for at least sixty (60) days;
- A direct deposit to your checking account at least once every 30 days in an amount totaling at least \$200.00
- Your account is maintained in good standing, which includes (but is not limited to):
 - Making regular deposits consistent with your past practices;
 - Bringing your account to a positive balance (not overdrawn) at least once every thirty (30) days;
- You are not in default on any loan or other obligation with Cornerstone CCU;
- You are not subject to any legal or administrative order or levy.

Fees: We will charge you a **fee each time that we pay an overdraft item for you under Privilege Pay, however the amount of fees charged in a single day will not exceed seven (7) Privilege Pay fees. There is no limit to the total number of fees that may be charged to your account for Privilege Pay activity. Privilege Pay fees are subject to change at any time; you can obtain current fee information from our Schedule of Fees, which is available upon request or on our website, www.cornerstonecreditunion.com

Grace: Privilege Pay charges will not be charged against any account until the account has exceeded a \$10.00 negative share balance. We provide this \$10.00 negative share grace to your account for small transactions or purchases that may overdraw your account on accident, if you are a few dollars short of the transaction amount. Any and all transactions that exceed the \$10.00 negative share grace will be charged a Privilege Pay fee per occurrence as described above in the Fees section.

Repayment: You are expected to pay back the negative account balance, including any fees charged, in a reasonable period of time (no more than 30 days later, maximum). Negative share balances left unpaid after 30 days are subject to additional collection actions.

Limits: Privilege Pay will generally be limited to a maximum of \$750 overdraft (negative) balances. Any and all fees and charges, including without limitation our non-sufficient funds/overdrawn account fees (refer our Schedule of Fees) will be included in this limit, will apply to any transaction that may overdraw your account, and is counted towards your overall Privilege Pay limit. The amount of each fee charged to you plus the transaction amount equals the amount by which your available discretionary Privilege Pay limit is reduced.

Member OPT-OUT or OPT-OUT: You may choose to OPT-IN or OPT-OUT at any time by contacting CCCU at (800) 273-3488 or writing us at CCCU, 414 61st Street, Des Moines, IA 50312

****For More Information Refer To Our: "Truth-In-Savings Disclosure", Rates & Fees Disclosure" or "Funds Availability Policy"**